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01/26/26

Cash Basis

Ascend Church

Income & Expense Budget vs. Actual

January through December 2025

	Jan - Dec 25
Ordinary Income/Expense	
Income	
Contributions General Income	
Tithe & Offering General Fund	422,467.75
Total Contributions General Income	422,467.75
Designated Contribution Income	
Benevolence Income	14,458.50
Building Fund	1,180.31
Kingdom Builders (Fr. Missions)	
KB General Income	95,645.18
KB Designated Income	19,469.11
Kingdom Builders (Fr. Missions) - Other	0.00
Total Kingdom Builders (Fr. Missions)	115,114.29
Love Offerings	100.00
Ministry Income	
Registrations & Fees	
Scholarships (reg. & fees)	125.00
Registrations & Fees - Other	11,948.50
Total Registrations & Fees	12,073.50
Ministry Income - Other	145.00
Total Ministry Income	12,218.50
Designated Contribution Income - Other	15,429.12
Total Designated Contribution Income	158,500.72
Total Income	580,968.47
Gross Profit	580,968.47
Expense	
Payment to Prop Mgt LLC	114,000.00
Payment to Operations, LLC	352,000.00
Reconciliation Discrepancies	250.00
Shared Responsibility	18,693.96
Payroll Expenses	
Retirement Contribution	12,032.55
Medical Reimbursement	7,805.86
Accountable Reimbursement	17,587.44
Housing Allowance	70,924.52
Payroll Expenses - Other	134,489.42
Total Payroll Expenses	242,839.79
Ministry Expense	
Media & Music	700.00
Curriculum	379.30
Dues and Subscriptions	1,209.86
Fees/Registrations	45.50
Meals/Snacks/Food	187.16
Pastor Resource Material	575.00
Training	270.00
Total Ministry Expense	3,366.82
Gifts	
Pastor Appreciation	2,000.00
Benevolence	1,400.00
Staff & Volunteer Apprec.	0.00
Total Gifts	3,400.00

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January through December 2025

	Jan - Dec 25
Travel & Ent	
Lodging/travel	2,267.98
Total Travel & Ent	2,267.98
Interest Accounts	
Church Mortgage AG Loan #3	28,573.42
Interest Accounts - Other	-0.88
Total Interest Accounts	28,572.54
Advertising	167.17
Automobile Expense	
Mileage	250.98
Total Automobile Expense	250.98
Insurance	
Commercial Package	4,160.00
Workman Comp Insurance	1,011.00
Total Insurance	5,171.00
Property Taxes	
Personal Property tax	0.00
Property Taxes - Other	10.50
Total Property Taxes	10.50
Donations	300.00
Licenses and Permits	0.00
Professional Fees	
Accounting	971.51
Legal Fees	850.00
Total Professional Fees	1,821.51
Bank Service Charges	4,121.35
Total Expense	777,233.60
Net Ordinary Income	-196,265.13
Other Income/Expense	
Other Income	
Interest Income	4,927.17
Other Income	26.45
Total Other Income	4,953.62
Net Other Income	4,953.62
Net Income	-191,311.51

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Income & Expense Budget vs. Actual

January through December 2025

	Budget
Ordinary Income/Expense	
Income	
Contributions General Income	
Tithe & Offering General Fund	575,000.00
Total Contributions General Income	575,000.00
Designated Contribution Income	
Benevolence Income	12,000.00
Building Fund	305,000.00
Kingdom Builders (Fr. Missions)	
KB General Income	
KB Designated Income	
Kingdom Builders (Fr. Missions) - Other	150,000.00
Total Kingdom Builders (Fr. Missions)	150,000.00
Love Offerings	
Ministry Income	
Registrations & Fees	
Scholarships (reg. & fees)	
Registrations & Fees - Other	
Total Registrations & Fees	
Ministry Income - Other	
Total Ministry Income	
Designated Contribution Income - Other	
Total Designated Contribution Income	467,000.00
Total Income	1,042,000.00
Gross Profit	1,042,000.00
Expense	
Payment to Prop Mgt LLC	314,800.00
Payment to Operations, LLC	336,000.00
Reconciliation Discrepancies	
Shared Responsibility	17,250.00
Payroll Expenses	
Retirement Contribution	9,400.00
Medical Reimbursement	18,000.00
Accountable Reimbursement	18,000.00
Housing Allowance	60,000.00
Payroll Expenses - Other	186,000.00
Total Payroll Expenses	291,400.00
Ministry Expense	
Media & Music	
Curriculum	
Dues and Subscriptions	
Fees/Registrations	
Meals/Snacks/Food	
Pastor Resource Material	
Training	
Total Ministry Expense	
Gifts	
Pastor Appreciation	2,000.00
Benevolence	12,000.00
Staff & Volunteer Apprec.	1,000.00
Total Gifts	15,000.00

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Income & Expense Budget vs. Actual

January through December 2025

	Budget
Travel & Ent	
Lodging/travel	
Total Travel & Ent	
Interest Accounts	
Church Mortgage AG Loan #3	64,730.16
Interest Accounts - Other	
Total Interest Accounts	64,730.16
Advertising	
Automobile Expense	
Mileage	
Total Automobile Expense	
Insurance	
Commercial Package	4,200.00
Workman Comp Insurance	1,440.00
Total Insurance	5,640.00
Property Taxes	
Personal Property tax	10.00
Property Taxes - Other	
Total Property Taxes	10.00
Donations	
Licenses and Permits	90.00
Professional Fees	
Accounting	2,200.00
Legal Fees	3,000.00
Total Professional Fees	5,200.00
Bank Service Charges	3,600.00
Total Expense	1,053,720.16
Net Ordinary Income	-11,720.16
Other Income/Expense	
Other Income	
Interest Income	
Other Income	
Total Other Income	
Net Other Income	
Net Income	-11,720.16

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Cash Basis

Ascend Church

Income & Expense Budget vs. Actual

January through December 2025

	\$ Over Budget	% of Bud...
Ordinary Income/Expense		
Income		
Contributions General Income		
Tithe & Offering General Fund	-152,532.25	73.5%
Total Contributions General Income	-152,532.25	73.5%
Designated Contribution Income		
Benevolence Income	2,458.50	120.5%
Building Fund	-303,819.69	0.4%
Kingdom Builders (Fr. Missions)		
KB General Income		
KB Designated Income		
Kingdom Builders (Fr. Missions) - Other	-150,000.00	0.0%
Total Kingdom Builders (Fr. Missions)	-34,885.71	76.7%
Love Offerings		
Ministry Income		
Registrations & Fees		
Scholarships (reg. & fees)		
Registrations & Fees - Other		
Total Registrations & Fees		
Ministry Income - Other		
Total Ministry Income		
Designated Contribution Income - Other		
Total Designated Contribution Income	-308,499.28	33.9%
Total Income	-461,031.53	55.8%
Gross Profit	-461,031.53	55.8%
Expense		
Payment to Prop Mgt LLC	-200,800.00	36.2%
Payment to Operations, LLC	16,000.00	104.8%
Reconciliation Discrepancies		
Shared Responsibility	1,443.96	108.4%
Payroll Expenses		
Retirement Contribution	2,632.55	128.0%
Medical Reimbursement	-10,194.14	43.4%
Accountable Reimbursement	-412.56	97.7%
Housing Allowance	10,924.52	118.2%
Payroll Expenses - Other	-51,510.58	72.3%
Total Payroll Expenses	-48,560.21	83.3%
Ministry Expense		
Media & Music		
Curriculum		
Dues and Subscriptions		
Fees/Registrations		
Meals/Snacks/Food		
Pastor Resource Material		
Training		
Total Ministry Expense		
Gifts		
Pastor Appreciation	0.00	100.0%
Benevolence	-10,600.00	11.7%
Staff & Volunteer Apprec.	-1,000.00	0.0%
Total Gifts	-11,600.00	22.7%

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January through December 2025

	\$ Over Budget	% of Bud...
Travel & Ent		
Lodging/travel		
Total Travel & Ent		
Interest Accounts		
Church Mortgage AG Loan #3	-36,156.74	44.1%
Interest Accounts - Other		
Total Interest Accounts	-36,157.62	44.1%
Advertising		
Automobile Expense		
Mileage		
Total Automobile Expense		
Insurance		
Commercial Package	-40.00	99.0%
Workman Comp Insurance	-429.00	70.2%
Total Insurance	-469.00	91.7%
Property Taxes		
Personal Property tax	-10.00	0.0%
Property Taxes - Other		
Total Property Taxes	0.50	105.0%
Donations		
Licenses and Permits	-90.00	0.0%
Professional Fees		
Accounting	-1,228.49	44.2%
Legal Fees	-2,150.00	28.3%
Total Professional Fees	-3,378.49	35.0%
Bank Service Charges	521.35	114.5%
Total Expense	-276,486.56	73.8%
Net Ordinary Income	-184,544.97	1,674.6%
Other Income/Expense		
Other Income		
Interest Income		
Other Income		
Total Other Income		
Net Other Income		
Net Income	-179,591.35	1,632.3%